

PERFORMANCE EVALUATION OF SELECTED BALANCED MUTUAL FUNDS IN INDIA

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ABSTRACT

India saw the dawn of Mutual funds in the year 1963 by the formation of UTI –Unit Trust of India. Since then, it has come a long way from the entry of Private players to International players today. This paper focused on appraising the performance of Nine mutual funds on the basis of monthly returns compared to benchmark return. Jensen, Treynor, Sharpe and statistical models are used to measure the Risk adjusted performance. It is found that, most of the mutual funds are aggressive and few are moderate performers on comparison using beta. Funds have performed better using Jensen, Treynor and benchmark measures. However, few mutual funds are well diversified and have reduced its unique risk

KEYWORDS: *Mutual Fund, Diversification, Net Asset Value, Jensen, Treynor and Sharpe Ratio*